

AGENDA PLACEMENT FORM

(Submission Deadline – Monday, 5:00 PM before Regular Court Meetings)

Date: 06.27.2024

Meeting Date: 07.08.2024

Submitted By: LANCE ANDERSON

Department: PURCHASING

Signature of Elected Official/Department Head:


Court Decision: <small>This section to be completed by County Judge's Office</small>

July 8, 2024

Description:

Consider and Approve revised pricing for RFB 2020-208 Road Materials with Vulcan Materials Company.

(May attach additional sheets if necessary)

Person to Present: Lance Anderson

(Presenter must be present for the item unless the item is on the Consent Agenda)

Supporting Documentation: (check one) PUBLIC CONFIDENTIAL

(PUBLIC documentation may be made available to the public prior to the Meeting)

Estimated Length of Presentation: 5 minutes

Session Requested: (check one)

Action Item Consent Workshop Executive Other _____

Check All Departments That Have Been Notified:

- County Attorney IT Purchasing Auditor
 Personnel Public Works Facilities Management

Other Department/Official (list) PCT 1,2,3 & 4

**Please List All External Persons Who Need a Copy of Signed Documents
In Your Submission Email**

Vulcan Materials Company

May 1, 2024

CONFIDENTIAL

Dear Vulcan Customer,

We would like to take this opportunity to thank you for your business. Our team is committed to providing you with industry leading materials, service, value, and solutions.

As we look at the remainder of 2024, Dodge Leading Indicators suggest that demand is still strong across most of the construction industry segments. In particular, Highways and Infrastructure will be stronger in 2024 than in 2023 across Texas. While residential demand has fallen from recent peaks, starts and permits data suggest that momentum is quickly turning positive again for single family construction.

Unfortunately, inflation continues to impact our industry with several cost pressures remaining well above normal, including wage rates, parts and supplies, rail distribution and increased costs of permitting and development.

With these factors at work across our markets, and in an effort to help prepare you for the remainder of the construction season, we are announcing our price increases for the second half of the year. Additional guidance for 2025 will be provided at a later date.

Effective July 1, 2024, we will be implementing the following price increases at our North TX Aggregate & Hot Mix Asphalt Locations:

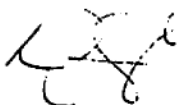
North & West TX Markets	
Sand & Gravel Products	\$2.00/ton
Quarry Based Clean Products	\$2.00/ton
Rail Yard Products	\$3.00/ton
Traprock	\$4.00/ton
Hot Mix Asphalt Products	\$5.00/ton

Base material increases will vary depending upon product availability, project size, specification requirements and serviceability.

Price increases will apply to quoted projects (future and expired), fixed plant sales, cash sales and contractor various orders. Some variability may exist on a plant and product level basis from the guidance stated above. As always, your sales representative is available to provide more detailed information and answer any questions you may have.

We thank you for your business and are grateful to have the opportunity to partner on your construction material needs today, and look forward to growing together in the future.

Respectfully,



Daren Lesley
VP Sales North TX, South TX, OK